

SNCF ENVIRONMENTAL POLICY

6 JULY 2022

At SNCF Group, protecting the environment is at the heart of our purpose—working for a society on the move to actively promote a united and sustainable future. The environment is also one of the four drivers of our corporate strategy, along with people, regions, and innovation. SNCF Group is a member of the UN Global Compact, and our active commitment to social responsibility contributes directly to 14 of the UN's 17 sustainable development goals.

Under our principles of ethical conduct, we call on every SNCF employee—at every level—to take an active part in meeting our Group's responsibility to current and future generations.

As Chairman and CEO of SNCF Group, Chairman of Fret SNCF, Chairman and CEO of SNCF Voyageurs, Chairman and CEO of SNCF Réseau, and CEO of Gares & Connexions, we pledge to reduce the environmental footprint of our operations as part of our mission to provide sustainable, socially responsible mobility that contributes to the ecological transition. This covers the entire life cycle of our products, services and projects, whether they are delivered directly by SNCF employees, or by our service providers and suppliers on our behalf.

As an integral part of SNCF Group's CSR strategy, our environmental policy is built on the three core values that unite us:

1. Commitment

- We will understand and fulfil both our legal obligations and our voluntary commitments under a Group-wide compliance management system.
- We will apply our safety culture to environmental issues, managing risks and preventing short and long-term impacts from our activities.
- We will take pro-active, transparent steps to:
 - prevent any form of pollution that can damage health, working conditions or quality of life,
 - preserve natural environments and ecosystems from all harm,
 - use water, energy, raw materials and other natural resources sustainably,
 - fight climate change and adapt to it by making the French rail system more resilient.

2. Efficiency

- We will apply continuous improvement principles to our environmental performance and measure our progress towards achieving our shared 2030 goals, through efforts such as:
 - reducing greenhouse gas emissions from buildings by 50% and from passenger and freight transport by 30% compared with 2015 levels,
 - growing the circular economy by meeting targets such as zero unrecovered waste for recoverable products and materials in our core rail business,
 - reaching particle neutrality in underground rail spaces,
 - fulfilling the biodiversity commitments that we made to act4nature international.

- We will use our existing environmental management system to deploy resources effectively and create the management conditions needed to help overcome environmental challenges. This will include:
 - ensuring that the employees, service providers and subcontractors working on our sites and the suppliers in our supply chains apply the necessary guidelines to meet requirements under SNCF's environmental policy,
 - making our efforts more efficient by coordinating at Group level, and by working at every level of the hierarchy, within and across corporate functions, and at national and local level. We pledge to bring together each and every Group entity and support division,
 - capitalizing on and leveraging all of our environmental know-how, making it sustainable for the long term, raising awareness, promoting training to give our skills a solid foundation, and applying standards wherever we do business.

3. Openness

- We will launch a constructive, transparent dialogue with our stakeholders:
 - inside SNCF—with employees, employee organizations, and specialized board committees,
 - outside SNCF—with customers, suppliers, service providers, subcontractors, investors, shareholders, non-profits, representatives of the French State and local communities, and people living and working near SNCF sites.

A healthy dialogue will enable us to understand and address their expectations, pool information, raise awareness of the need to meet environmental challenges, and spark new ideas and innovations that will advance the ecological and energy transition.

We pledge to live by these principles and adapt them to the challenges specific to each of our companies. This means working with every level of management to make them an integral part of our day-to-day operations.



Jean-Pierre Farandou
Chairman and Chief Executive Officer, SNCF Holding

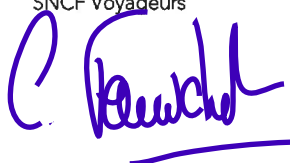


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